

MiGROS

Migros

Migros, founded in 1954 and listed on the Istanbul Stock Exchange, is the main supermarket chain in Turkey of the organized Distribution market. Migros in 2017 ran over 1,800 stores with a total selling area of approximately 1,400 sqm.

In May 2008 a consortium, led by BC Partners and comprising both DeA Capital and Turkven Private Equity, according to the agreement with Koç Group (the seller) acquired a 50.83% stake in Migros.

On conclusion of the compulsory public tender offer (20 October 2008), the consortium achieved 97.9% of Migros, representing a total of 174.3 million shares and DeA Capital's investment increased to 175 million Euro, for a stake of 17% in the vehicle that acquired Migros.

In July 2015 following the purchase by Anadolu Endustri Holding of 40.25% of Migros, DeA Capital received approximately 108 million Euro, with a capital gain of around 45 million Euro.

In May 2017 the stake became 30.5% following the exercise of a put option.

At the end of 2017 following the sale by Kenan Investments of a stake in Migros of around 7.3%, it has collected approximately EUR 12.2 million. Following the above transaction, Kenan Investments (owned approximately 17% by DeA Capital) now holds a stake in Migros of 23.2% down from 30.5% previously held.

www.migros.com.tr