



DeA Capital Alternative Funds SGR

DeA Capital Alternative Funds SGR is one of Italy's leading asset management companies, specialising in alternative investment funds (funds of funds, private equity theme funds, as well as credit funds). As at 31 December 2019, the asset management company managed 14 closed-end funds, of which there are 5 funds of funds (IDeA I FoF, ICF II, ICF III, IDeA Crescita Globale and DeA Endowment Fund), 3 theme funds (IDeA EESS, IDeA ToI, IDeA Agro), the "direct" co-investment fund (IDeA OF I), 4 NPE funds (IDeA CCR I and II, with a focus on debtor-in-possession financing funds, and the NPL funds Atlante and Italian Recovery Fund - "IRF") and the Investitori Associati IV fund (in liquidation). The asset management company also has management delegations for a portion of the closed-end, non-reserved AIF called "Azimut Private Debt" instituted by Azimut Capital Management SGR.

At 31 December 2019, DeA Capital Alternative Funds SGR had assets under management of approximately EUR 4.9 billion.

DeA Capital owns 100% of DeA Capital Alternative Funds.

www.deacapitalaf.com



DeA Capital Real Estate SGR

DeA Capital Real Estate SGR S.p.A. was created on 3rd October 2011 through the merger by incorporation of FARE SGR in FIMIT SGR.

DeA Capital Real Estate SGR is the largest independent real estate asset management company in Italy, with around EUR 9.9 billion in assets under management and 51 managed funds (including 2 listed funds). This makes it a benchmark operator for Italian and international institutional investors in the promotion, creation and management of mutual real estate investment funds.

The Board comprises 6 members: Gianluca Grea, Chairman of the Board, Emanuele Caniggia, Chief Executive Officer and directors Stefania Boroli, Gianandrea Perco, Manolo Santilli and Lidia Caldarola.

DeA Capital owns 100% of DeA Capital Real Estate SGR.

www.deacapitalre.com



DeA Capital Real Estate France

DeA Capital Real Estate France was established on 21 September 2018, a company incorporated under French law, 70% owned by the DeA Capital Group and for the remaining portion by local key managers. The company aims to develop real estate advisory activities for fundraising and for consultancy and management of real estate assets in the French market, with particular focus on the core+, value-add and opportunistic segments.

www.deacapitalrefrance.eu



DeaCapital Real Estate Iberia

DeaCapital Real Estate Iberia was established on 27 February 2019, a company incorporated under Spanish law which is 73% owned by the Dea Capital Group and for the remaining portion by local key managers. The company aims to develop real estate advisory activities for fundraising and for the consultancy and management of real estate assets in the Spanish and Portuguese markets, with particular focus on the core+, value-add and opportunistic segments.

www.deacapitalreiberia.eu



Dea Capital Real Estate Poland

Dea Capital Real Estate Poland, was established in December 2019 as part of Dea Capital's Alternative Asset Management pan-european expansion strategy. The aim is to develop an activity in the polish market for the management of real estate assets. Dea Capital Real Estate Poland is owned 50% by the Dea Capital Group and the other 50% by Ksiazek Holding, which in turn holds the controlling stake of Marvipol Development SA, a company listed on the Warsaw Stock Exchange, which operates in facility management services and with which a collaboration agreement has been signed.

www.deacapitalrepoland.eu



Quaestio

Quaestio SGR is active in Asset Management with the management of funds, mainly reserved, through a multi-asset/multi-manager platform that allows structuring customized investment solutions for institutional investors (mainly banking foundations and social security institutions); specifically, the platform – operating mainly through management mandates (pool) – allows investors' assets to be allocated on the basis of specific risk/return objectives, with full visibility (look-through) and risk management of the individual components of the portfolio, as well as with significant administrative, accounting and tax simplification.

The holding in Quaestio Holding / Quaestio SGR, consolidated at shareholders' equity starting from the month of November 2019, has a value in the consolidated financial statements at 31 December 2019 of EUR 14.3 million given the net investment of EUR 14.5 million and the pro-rata result for the period (-EUR 0.2 million, affected by certain one-off items, linked to extraordinary transactions during 2019).

Quaestio SGR reported Assets Under Management at 31 December 2019 of EUR 7,591 million, with management fees relating to Asset Management activities of EUR 29.8 million for all of 2019.

www.quaestiocapital.com



YARD S.p.A.

YARD S.p.A. (fka Innovation Real Estate) is specialized in the management, implementation and execution of technical real estate services. Active in Italy, it boasts a consolidated experience in the management of real estate portfolios and in the operations of development, in asset management, in property, facility and project & construction management services.

The company intends to become a partner of excellence in the processes to increase the value of the properties and guarantees strategic support through its subsidiary Innovation Real Estate Advisory.

In June 2016 DeA Capital S.p.A. completed the sale of 55% of the share capital of Innovation Real Estate S.p.A. to a group of managers belonging to the real estate sector and to institutional investors lead by Alessandro Pasquarelli and Massimo Cremona, appointed respectively Chief Executive Officer and Chairman of Innovation Real Estate.

www.yard.it