

1. DeA Capital is active in **Alternative Asset Management**, through:

- **DeA Capital Real Estate**, the largest real estate asset management company in Italy
- **DeA Capital Alternative Funds**, that controls funds and private equity funds of funds

2. DeA Capital carries out diversified alternative investments in **Private Equity** and, to a lesser extent, in Real Estate:

- **Indirect Investments:**

In **Private Equity** and **Real Estate Funds** and "**Funds of Funds**", managed by the Group's asset managers: DeA Capital Alternative Funds and DeA Capital Real Estate Investments have a medium-long term horizon.

- **Direct Investments:**

Currently a residual investment in Migros, minority shareholdings in IDEaMI and Cellularline.

\* \* \*

*With the liquidity generated by the disposal of investments, DeA Capital will repay part of any debt to maintain a balanced financial position, evaluate reinvestment opportunities in the asset management sector and proceed to distributing any excess financial resources to its shareholders.*

## Current DeA Capital Structure



### Alternative Asset Management

€ 22 mld Combined Assets Under Management (\*)

#### Real Estate Funds



€ 9.8 Bln AuM

#### Private equity funds, FoFs



€ 5.0 Bln AuM

Investment Solutions



€ 7.2 Bln AuM

(\* ) "Combined Assets under Management" means the assets under management of the management companies in which the Group holds an absolute or relative majority interest, as well as assets managed by the foreign subsidiaries. With reference to Private Equity funds, total commitments are considered.

# Alternative investments

PE and RE Fund Investments (~ 121 mln €; managed by the group's AM firms)



Direct PE investments



## DeA Capital Pocket-size Abstract 2019

The image shows the cover of the 'DeA Capital Pocket-size Abstract 2019' report, dated October 2019. The cover is blue and features a large sunburst graphic on the right side. The title 'DEA CAPITAL POCKET-SIZE ABSTRACT 2019 (October, 2019)' is prominently displayed at the top. Below the title, there are two main sections: 'SHARE TREND (Total Return) (%)' which includes a line graph showing performance from 2010 to 2019, and 'SHAREHOLDERS (%)' which includes a donut chart showing 30.4% and 67.1% for different categories, with a 2.5% change noted. The bottom section of the cover lists 'CORPORATE GOVERNANCE' and 'DEA CAPITAL KEY MANAGERS' with their respective roles and names.

**DeA Capital Group**

**NAV**

Asset	NAV	NAV	NAV
Asset 1	100	100	100
Asset 2	200	200	200
Asset 3	300	300	300
Asset 4	400	400	400
Asset 5	500	500	500

**ASSET MANAGEMENT**

Asset	NAV	NAV	NAV
Asset 1	100	100	100
Asset 2	200	200	200
Asset 3	300	300	300
Asset 4	400	400	400
Asset 5	500	500	500

**Disclaimer**

The abstract may contain statements that constitute forward-looking statements regarding the future, which are subject to the inherent risks and uncertainties of the future. The company's actual results may differ from the forward-looking statements and other aspects of the company's business and operations, including the ability to execute and implement its strategy and operations, and other risks, which may affect the company's financial performance.

Investors and prospective investors should consult the company's financial statements, which are filed with the SEC, for more information regarding the company's financial performance and operations. The company's financial statements are prepared in accordance with generally accepted accounting principles and may differ from the company's internal financial statements.

The company is not responsible for the preparation of company accounting statements, financial forecasts, business or investment opportunities, or other information that is not prepared in accordance with generally accepted accounting principles and other accounting information in the United States or in any other jurisdiction, including the preparation of consolidated financial statements.

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