

Funds of Funds



IDeA I Fund of Funds

IDeA I FoF, managed by **DeA Capital Alternative Funds SGR**, is one of the premier Italian fund of funds that invest in the primary and secondary market of domestic and international private equity. The Fund has raised 646 million Euro, of which 164,6 million Euro through **DeA Capital**.

The Fund diversifies its risk/return portfolio through careful diversification of assets among managers with a proven track record of returns and solidity, and different investment approaches, geographical areas and maturities.

The funds are diversified in the buyout and expansion categories, with overweighting towards medium-small scale transactions and special situations.

IDeA I FoF	Residual Commitment
AI 30/09/2016	14.95



ICFII

ICFII managed by **DeA Capital Alternative Funds SGR**. Is a closed-end fund under Italian law for qualified investors. The fund invests in units of unlisted closed-end funds mainly active in the local private equity sector in various countries and with a risk/performance profile currently considered among the most interesting, such as: mid-market buyouts, distressed, special situations; credit; turnarounds and funds with focus on specific sectors. The portfolio is diversified by number and type of managers; investment strategy; sector and investment stages; vintage and geography.

The Fund has raised 281 mln Euro, DeA Capital has a total commitment of 51 million Euro in the fund.

ICFII	Residual Commitment
AI 30/09/2016	13.60



ICFIII

ICFIII is a closed-end fund for qualified investors under Italian law managed by **DeA Capital Alternative Funds SGR**. The fund invests in units of unlisted closed-end private equity funds or in schemes that replicate its financial model.

The fund is divided into three segments:

- Core, with a focus buyouts, expansion capital and special situations;

- Credit & Distressed, which invests in special credit operations, turnarounds and other credit strategies;
- Emerging Markets, which focuses on expansion capital, buyouts, distressed assets and venture capital operations in emerging markets.

The Fund, that began activity in April 2014, raised a total of 67 mln di Euro and DeA Capital has a total commitment of up to 12.5 mln Euro.

ICFII	Residual Commitment
AI 30/09/2016	4.9

Direct Funds



IDeA Opportunity Fund I

IDeA Opportunity Fund I, managed by **DeA Capital Alternative Funds SGR**, is a closed-end fund under Italian law for qualified investors.

Deals are mainly medium/large LBOs including expansion capital, change of control, refinancings, follow-on investments, corporate re-organizations and build-ups.

Target companies are leaders in their particular market segment or near leadership, they have strong recurring revenues and proven ability to generate strong cash flows and also strong management teams and highly qualified CEOs.

The Fund has raised 217 million Euro, of which 101.8 million Euro through **DeA Capital**.

Investments are diversified across a wide spectrum of industries. The geographic focus is international mainly in European countries, mainly Italy, France, Spain and Greece.

IDeA OFI	Residual Commitment
AI 30/09/2016	14.5



IDeA EESS

IDeA Efficienza Energetica e Sviluppo Sostenibile ("EESS"), is a closed-end mutual fund under Italian law managed by **DeA Capital Alternative Funds SGR**, which seeks to acquire minority and controlling interests in unlisted companies in Italy and abroad by jointly investing with local companies.

The fund size is of 100 mln Euro and DeA Capital has a commitment of maximum 30.4 million Euro in the fund.

IDeA EESS	Residual Commitment
AI 30/09/2016	6.5



IDeA Taste of Italy (TOI)

IDeA ToI, which has total assets of EUR 218, is a closed-end mutual fund under Italian law, for qualified investors, which seeks to acquire minority and controlling interests in mainly small and medium-sized enterprises in Italy, either independently or with other co-investors.

The fund invests in companies operating in the agricultural foods sector, especially areas involved in the production and distribution of foodstuffs in the form of both primary and secondary (processed) products or related services.

DeA Capital has a total commitment of 25.2 million Euro in the fund.

IDeA TOI	Residual Commitment
AI 30/09/2016	10.9



IDeA CCR I

IDeA CCR I is a closed-end fund under Italian law, for qualified investors, which began operations on 23 June 2016 and is managed by **DeA Capital Alternative Funds SGR**.

IDeA CCR I, which has total assets of EUR 221.8 million, aims to help relaunch medium-sized Italian companies that are facing financial difficulties but have solid business fundamentals (Target Companies), sharing the profits between creditors and new investors, by:

- proactive management of loans to the Target Companies;
- potential investments to be carried out via debtor-in-possession financing transactions, which means that the new investments have greater seniority than existing financial debt;
- "equity-style" involvement in the management of debtor companies.

The fund is divided into two segments:

- **Loans segment**, which has acquired eight loans and financial equity instruments relating to financing operations for the Target Companies from eight banks for a consideration of approximately EUR 179 million, in exchange for the allocation of units in the fund's loans segment;
- **New finance segment**, which has obtained commitments for new financial resources of up to around EUR 42.8 million, which could be used for the Target Companies.

The DeA Capital Group has a total commitment of EUR 15.2 million in the fund.

IDeA CCR I	Residual Commitment
AI 30/09/2016	5.6