



PRESS RELEASE

LAUNCH OF DEA CAPITAL REAL ESTATE GERMANY'S ACTIVITY WITH THE APPOINTMENT OF WOLFGANG SPECKHAHN AS MANAGING DIRECTOR

ACQUISITION OF A SPECIALIST REAL ESTATE INVESTMENT TRUST (REIT) TEAM

Milan, 18 January 2021 — Within the framework outlined at the time of incorporation, DeA Capital Real Estate Germany announces the launch of its business activities with the appointment of Wolfgang Speckhahn as Managing Director, the opening of offices in Munich and Frankfurt, and the acquisition of a specialist REIT team.

DeA Capital Real Estate Germany—which is controlled 70% by the DeA Capital Group and 30% by Wolfgang Speckhahn himself—aims to operate in the markets of the DACH region (Germany, Austria and Switzerland), performing real estate activities related to consultancy, fund raising and asset management and focusing on core plus, value-added and opportunistic assets. Furthermore, the company intends to offer products and services in the real estate investment sector through REITs.

Wolfgang Speckhahn was appointed Managing Director of the company, following his highly qualified experience in the real estate sector, including the internationalisation of a leading German real estate operator (as Head of Strategy & Business Development).

A specialist REIT team was also acquired, which will be headed by Thorsten Schilling alongside Martin Figge, with support from Thomas Körfgen as senior advisor. The team has been working together since 2006—most recently with a leading international operator—and will be responsible for investing in listed companies in the real estate sector.

The launch of DeA Capital Real Estate Germany represents a further boost to the internationalisation of DeA Capital's Alternative Asset Management platform, which already operates in France, Spain, Portugal and Poland. Like the other foreign subsidiaries, DeA Capital Real Estate Germany intends to establish itself as the preferred partner for institutional investors looking to diversify their investments in alternatives, also by creating and managing pan-European funds.

In this context, DeA Capital Real Estate Germany has set up an advisory board that demonstrates the interdepartmental coordination at international level that takes place between the various companies in the DeA Capital platform. In addition to the support of Managing Director Wolfgang Speckhahn, the advisory board will benefit from the contributions of Emanuele Caniggia (Head of Real Estate, DeA Capital), Manolo Santilli (COO, DeA Capital) and Gianni Peduzzi (former CFO & Management Board Member, Helvetica Property Investors AG).

Paolo Ceretti, CEO of the DeA Capital Group, stated, "I believe the launch of DeA Capital Real Estate Germany's activities is another significant step along the international route map we've been following for the last few years. It now sees us operating in Germany—the biggest European market in the real estate sector—in partnership with a manager who is vastly experienced and strongly focused on objectives."



For further information, please contact:

Investor Relations
Anna Majocchi
Tel. +39 02 6249951
ir@deacapital.com

Press and Communication Office
Marco Scopigno
Tel. +39 06 68163206 /348 0173826
marco.scopigno@deacapital.com

* * *

DeA Capital (www.deacapital.com). DeA Capital S.p.A., a subsidiary of De Agostini S.p.A. and listed on the STAR segment of the MTA Market of Borsa Italiana, is the leading independent Italian player in the Alternative Asset Management sector (for assets under management), with Combined Assets Under Management of approximately EUR 23,000 million and an Investment Portfolio of approximately EUR 340 million. The Group Platform—concentrated on the two subsidiaries, DeA Capital Real Estate SGR and DeA Capital Alternative Funds SGR, as well as on the related indirect majority investment in Quaestio SGR—is committed to the promotion, management and development of real estate, private equity and credit investment funds, as well as in multi-asset/multi-manager solutions for institutional investors.