

Letter from the Head of FSG.

The great challenge of 2021 as Head of ESG in DeA Capital SpA was to build a specific ESG framework for the parent company and, on the other hand, to integrate the framework of the companies part of its alternative asset management Platform taking into account the complexity of integrating different financial instruments, investment classes and above all policies built for the specific long-term clients. **DeA Capital is part of a group** that has always placed great importance on social responsibility in general and the well-being of employees and local communities. In addition, the decision to embark on a new path of sustainability at group level arose also from the great opportunity to pool the significant results achieved so far by the individual companies. Each of them, in fact, apart from being signatories of the PRI, had so far focused on becoming best practices in their respective asset classes.

Moreover, working together has allowed them to see the ESG approach from different angles and, above all, has multiplied their efforts and synergies.

Quaestio has brought an innovative methodology in which the internal rules have managed to coexist in an extremely effective way with the rules imposed by its institutional clients.

DeA Capital's main challenge is to maximize the general principles such as the fight against climate change, respect for human rights and gender diversity, but also the set up of a framework made of rules, roles and procedures.

Ideas, investments, experiences, and people have been pooled, which have certainly amplified the results of the Group. We are very pleased with the ESG Score received by Sustainalytics in the first coverage by a rating company not only as a challenge but also as an opportunity to bridge the gap that separated us from what we can define as best practice.

The internal environment from now on will be increasingly exciting: diverse teams, each with unique and quality expertise working together to deliver an effective, and more importantly, unified ESG message.

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