



PRESS RELEASE

THE ISSUER'S STATEMENT CONCERNING NOVA S.R.L.'S VOLUNTARY TENDER OFFER FOR DEA CAPITAL SHARES IS APPROVED

Milan, 20 January, 2023 – In connection with the voluntary tender offer (the “Offer”) by Nova S.r.l. (the “Offeror”), a company wholly owned, managed and coordinated by De Agostini S.p.A., majority shareholder of DeA Capital S.p.A. (“DeA Capital” or the “Company”), for the ordinary shares of DeA Capital, the Company’s Board of Directors met today and approved the statement (the “Issuer’s Statement”) prepared in accordance with article 103, paragraph 3 of Legislative Decree no. 58 of 24 February 1998 (the “TUF”) and article 39 of the Issuers Regulation adopted with CONSOB resolution no. 11971/99 (the “Issuers Regulation”). The Issuer’s Statement includes, *inter alia*, the justified opinion of the Board of Directors on the Offer and on the fairness of the relative consideration.

For the purposes of approving the Issuer’s Statement, the Board of Directors has also considered (i) the opinion of the Company’s independent directors unrelated to the Offeror, issued on 19 January 2023 pursuant to article 39-bis of the Issuers Regulation (the “Independent Directors’ Opinion”), and (ii) the fairness opinion on the consideration offered by the Offeror within the scope of the Offer (the “Fairness Opinion”), issued by Equita S.I.M. S.p.A. as the independent expert appointed by the independent directors, which the Board of Directors decided to use for its evaluations.

The Company’s Board of Directors has resolved, also considering the content of the Fairness Opinion and the Independent Directors’ Opinion, to deem the consideration per DeA Capital share of €1.50 *cum dividendo* envisaged in the Offer as fair from a financial standpoint.

The Issuer’s Statement will be attached to the Offer document, which the Offeror will publish within the deadline and in the manner established by law, along with the Independent Directors’ Opinion and the Fairness Opinion.

For further information, please contact:

Investor Relations
Anna Majocchi
Tel. +39 02 6249951
ir@deacapital.com

Press and Communication Office
Marco Scopigno
Tel. +39 06 68163206 / 348 0173826
marco.scopigno@deacapital.com

DeA Capital (www.deacapital.com). DeA Capital S.p.A., a subsidiary of De Agostini S.p.A. and listed on the STAR segment of the Euronext Milan market of the Milan Stock Exchange, is the leading independent Italian player in the Alternative Asset Management sector (for assets under management), with combined assets under management of approximately EUR 26.4 billion. The Group Platform – concentrated on the two subsidiaries, DeA Capital Real Estate SGR and DeA Capital Alternative Funds SGR, as well as on the relative majority investment held in Quaestio Capital SGR – is engaged in the promotion, management and development of real estate, credit and private equity investment funds, as well as in multi-asset/multi-manager solutions for institutional investors.