



PRESS RELEASE

SHAREHOLDERS' MEETING AUTHORIZES BUYBACK PLAN, APPROVES FINANCIAL STATEMENTS AT DECEMBER 31, 2007 AND CONFIRMS APPOINTMENT AS DIRECTOR OF ANDREA GUERRA

The Shareholders' Meeting of DeA Capital S.p.A.:

- *Authorized a buyback plan relating to ordinary Company shares, to a maximum of 30.66 million shares*
- *Approved the financial statements for 2007, which reported Parent Company net profit of € 11.9 million (against € 85.6 million for 2006), allocated entirely to the legal reserve, and took note of the consolidated financial statements, which reported profit of € 10.7 million (against € 86.5 million for 2006)*
- *Approved the appointment of Andrea Guerra as Independent Director, who had previously been co-opted to the Board of Directors.*

Milan, April 16, 2008 – The Shareholders' Meeting of DeA Capital took place today, under the chairmanship of Lorenzo Pellicioli, in order to authorize the Board of Directors to carry out a buyback plan, to purchase and sell ordinary Company shares, to approve the financial statements for 2007 and to appoint Andrea Guerra as Independent Director.

Approval of buyback plan

The plan approved by the Shareholders' Meeting authorizes the Board of Directors to carry out purchases and sales, in one or more occasions, on a rotational basis, of a maximum number of ordinary shares representing no more than 10% of the Company share capital (at today's date, this would represent a maximum of 30,660,210 ordinary shares), in keeping with the provisions of current legislation.

The authorization provides that the purchase transactions be carried out in keeping with all the methods allowed under current legislation, with the sole exclusion of cash takeover bids or public offers of exchange, and the price for the purchase of the shares will be set each time by the Board of Directors, ensuring that this always falls between € 1.00 and € 2.90.

The plan is intended to allow the Company to intervene, in accordance with current legislation, with the purpose of containing any future anomalies in the performance of share prices, stabilizing the share trading and price movements, in view of distortions linked to excessive volatility or a lack of liquidity in trading, and acquiring treasury shares for allocation, if appropriate, to incentive plans.

This plan also allows the Company to acquire treasury shares to be utilized in share capital transactions or other transactions in which it is deemed opportune to exchange or sell shares, through trades, granting of shares or other forms of disposal, in accordance with Company strategic plans.

The authorization to purchase has a maximum lifespan of 18 months, effective from the date of the authorization by the Shareholders' Meeting. The Board of Directors is authorized to dispose of treasury shares purchased without time limits, in ways deemed most opportune, at a price which will be set each time by the Board itself, no lower than € 1.00, unless in certain specific circumstances.

At today's date, the Company holds 1,000 treasury shares.

The Board of Directors, meeting today after the Shareholders' Meeting, made the decisions necessary for the execution of this plan, conferring all necessary powers on the Chairman and Chief Executive Officer.

Approval of 2007 Financial Statements

The Shareholders' Meeting approved the Parent Company financial statements for 2007, which disclosed **profit of € 11,946,945** (against € 85,583,302 for 2006), **allocated entirely to the legal reserve**. The Meeting also took note of the Group consolidated financial statements at December 31, 2007, which reported **net profit of € 10.7 million** (against € 86.5 million for 2006).

Approval of Appointment of Director

The Shareholders' Meeting also confirmed the appointment of **Andrea Guerra** as Independent Director. The Board of Directors, meeting after the Shareholders' Meeting, confirmed to Mr. Guerra his appointment as Co-ordinator of the Remuneration Committee. The Curriculum Vitae of Andrea Guerra can be consulted on the Company website www.deacapital.it

For further information, please contact:

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DeA Capital is a private equity investment company listed on the Milan Stock Exchange. De Agostini Spa holds a 58.2% share, having purchased this controlling shareholding during 2007 in order to make this company the vehicle through which all Group investment and asset management operations in private equity and alternative investments can be channeled. www.deacapital.it