



PRESS RELEASE

BOARD OF DIRECTORS OF DEA CAPITAL SPA APPLIES SAVINGS LAW

Milan, June 26, 2007 – The Board of Directors of DeA Capital SpA met today in Milan at the company registered office, under the chairmanship of Chief Executive Officer Paolo Ceretti, and modified Articles 9,11,13,14 and 18 of the Company bylaws, in accordance with legal provisions, pursuant to Article 12 of the Company bylaws and Article 2365 of the Italian Civil Code.

The changes to the Company by-laws approved by the Board of Directors are intended to adjust the text in compliance with new binding provisions brought into legislature with the Savings Law (*"Legge sulla Tutela del Risparmio"*). The following elements are of particular importance:

- The introduction of list vote for the election of the Board of Directors, using a majority method whereby the list which obtains a majority of votes expressed at the Shareholders' Meeting nominates the entire Board of Directors, with the exception of one Director who will be drawn from the list with the second highest number of votes;
- At least two Directors shall be independent, in accordance with Art. 147 (3) of the Financial Securities Act;
- The introduction of a new verification threshold for the presentation of lists of candidates, no higher than that for the nomination of the Board of Directors, equivalent to at least 2.5% of the share capital with voting rights at the Ordinary Shareholders' Meeting, representing the lowest percentage set or listed by binding legal provisions or regulations;
- The appointment as Chairman of the Board of Auditors of the Principal Auditor elected from the minority list;
- Stronger statutory powers granted to the Board of Auditors, giving auditors the ability to convene the Board of Directors and the Executive Committee, jointly or individually.
- Introduction of appointment criteria and professional requirements for the Manager responsible for the preparation of the Company's financial statements.

Finally, the Board of Directors, sitting in ordinary session, with the approval of the Board of Auditors, nominated Mr. Manolo Santilli, Chief Financial Officer of the Company, as Manager responsible for the preparation of the Company's financial statements.

For further information please contact:

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