



PRESS RELEASE

SHAREHOLDING IN CONSORTIUM WHICH HAS PURCHASED MIGROS TURK SET AT 17.11%

Milan, 20 November 2008 – DeA Capital is pleased to announce that a € 94 million investor loan to Kenan Investment SA, the vehicle which holds 97.9% of Migros Turk indirectly, has today been converted into capital.

The total investment by DeA Capital has therefore reached the maximum forecast, at € 175 million, and is now represented exclusively by equity.

Following the success of the Public Tender Offer on Migros Turk and the conversion detailed above, DeA Capital's investment currently represents 17.11% of Kenan's share capital.

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DeA Capital is a private equity investment company listed on the Milan Stock Exchange. De Agostini Spa holds a 63.8% share, having purchased this controlling shareholding during 2007 in order to make of this company the vehicle through which all Group investment and asset management operations in private equity, direct and indirect (in funds of funds) and alternative asset management operations can be channeled. At 30 September 2008, DeA Capital consolidated net equity totaled € 825 million, with net financial position at € 231.5 million.