

PRESS RELEASE

**MIGROS TURK PUBLIC TENDER OFFER CONCLUDED: 97.9% STAKE ACHIEVED**

*Milan, October 22, 2008* – BC Partners and DeA Capital are pleased to announce that the compulsory tender offer launched on Istanbul Stock Exchange on October 6 for Migros Turk S.A., the largest distribution chain in Turkey, was concluded on October 20, 2008.

The offer was launched by a Turkish vehicle owned by Kenan Investments SA, a company controlled by BC Partners' funds, and in which DeA Capital currently holds a stake of 18.5%, and where Turkven also holds investments.

On conclusion of the public tender offer, the consortium **holds 97.9% of Migros Turk**, representing a total of approximately 174.3 million shares. The shareholders intend to request the delisting of Migros Turk from the Istanbul Stock Exchange, with the related timeframe and methodology not yet defined.

DeA Capital's investment, as announced, totaled up to € 175 million.

Migros Turk T.S.A, founded in 1954, is the main food retailer in Turkey and currently manages over 1,100 points of sale. Sales forecasts for 2008 are YTL 5.3 billion, with a target of YTL 10 billion per annum by 2012. Since January 2008, Migros Turk has opened 185 new points of sale, as part of a plan aimed at maintaining its leadership among supermarket chains, strengthening its own chain of discount stores and entering the hypermarket business.

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**BC Partners** ([www.bcpartners.com](http://www.bcpartners.com)) is a leading international private equity firm which, since its formation over twenty years ago, has invested in 66 acquisitions with a total enterprise value of 61 billion Euro.

**DeA Capital** ([www.deacapital.it](http://www.deacapital.it)) is a private equity investment company, listed on the Milan Stock Exchange. 63.32% of its share capital is held by De Agostini SpA, which acquired the majority stake during 2007 in order to make the company the vehicle for all the Group's private equity investments, both direct and indirect (via funds and funds of funds), and in alternative asset management activities. As of June 30, 2008, DeA Capital had a consolidated net equity of € 848 million and a net financial position of € 262.5 million.